



ORIENT GREEN POWER COMPANY LIMITED

Statement of Deviation/ Variation of Funds Raised

Name of Listed Entity	Orient Green Power Company Limited
Mode of Fund Raising	Right Issue
Date of Raising Funds	20 th September 2024 (Date of Allotment)
Amount Raised	Rs. 250 Crore
Report filed for Quarter ended	30 th September, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for Deviation/ Variation	Not Applicable
Comments of the Audit committee after review	Nil
Comments of the auditors, if any	Nil

Object for which funds have been raised and where there has been a deviation, in the following table

S.No.	Original Object	Modified Object, if any	Original allocation	Modified Allocation, if any	Funds Utilized	Amount in Crore	
						Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, if any
1	To invest/ infuse funds in our newly incorporated wholly owned subsidiary namely Delta Renewable Energy Private Limited ("Delta") for developing the 19.8 MW AC (29 MW DC) Solar Power Project at Tamil Nadu (the "Phase-1 Power Project")#	Not Applicable	143.50	-	Nil	Nil	-
2	Repayment/Pre-payment of unsecured loan availed by our Company from Gamma Green Power Private Limited ("GGPPL", one of the subsidiaries of our Company) & Clarion Wind Farm Private Limited ("CWFPL", one of the step-down subsidiaries of our Company)	Not Applicable	13.64	-	13.64	Nil	Spent in Quarter Sep 2024
3	To lend fresh loans to GGPPL and CWFPL to facilitate them to repay/pre-pay in full or part of unsecured loans availed by them from SVL limited, one of the Corporate Promoters of our Company	Not Applicable	60.36	-	60.36	Nil	Spent in Quarter Sep 2024
4	Part payment of security deposits towards contractual lease commitments of Beta Wind Farm Private Limited ("BWFPL") one of the subsidiaries of our Company **	Not Applicable	4.69	-	4.69	Nil	Spent in Quarter Sep 2024
5	General Corporate purposes #/**/***	Not Applicable	24.89	-	-	Nil	
6	Issue expenses payments to lead managers, consultants from escrow bank account ***	Not Applicable	2.91	-	2.91	Nil	Spent in Quarter Sep 2024
	Total		250.00		81.60		

#Pending Utilization of Rs. 168.40 crore, fixed deposits were made for Rs. 168.38 Crore with ICICI Bank Ltd (Rs. 60 Crores), AU Small Finance Bank (Rs. 108.38 Crores). Rs. 0.02 Crore is under clearing in the Monitoring Account as at September 30, 2024

**M/s. Beta Wind Farm Private Limited (Beta), one of the subsidiaries of the company was required to pay security deposit of Rs. 20 crore to M/s. RCI Power Limited. Out of the issue proceeds, Rs.5 crores were meant for part creation of this deposit. As Beta paid deposit of Rs. 15.31 crore from the internal accruals, the issue proceeds are utilized only to the extent of Rs. 4.69 crore and the remaining Rs. 0.31crore is added to General Corporate Purposes.

***As per terms mentioned in Letter of Offer dated August 06, 2024, estimated Right Issue Expenses are subject to finalisation of Basis of Allotment and Actual allotment. In case of any difference between estimated Right Issue related expenses of Rs. 1.92 crore and actual expenses incurred, the shortfall or excess shall be adjusted with the amount allocated towards General Corporate Purpose. Accordingly, Right Issue Expenses have been increased by Rs. 0.99 crore and same amount has been reduced from General Corporate Purposes

For Orient Green Power Company Limited

J Kotteswari
Chief Financial Officer